

Financial Resource Model 2018/19 to 2022/23

	2018/19 Budget	2019/20 Budget	2020/21 Budget	2021/22 Budget	2022/23 Budget
	£'000	£'000	£'000	£'000	£'000
Net Budget	240,192	247,215	245,609	244,214	243,033
Total Inflation	1,902	1,646	1,679	1,713	1,747
	242,094	248,861	247,288	245,927	244,780
Grant Transfers/Other Changes					
Waste element of the Single Revenue Grant	2,005	0	0	0	0
Welsh Independent Living Grant	1,262	0	0	0	0
Social Care Workforce Grant	769	0	0	0	0
Looked After Children	243	0	0	0	0
Carers' Respite Care Grant	121	0	0	0	0
New Responsibilities					
Homelessness Prevention	207	0	0	0	0
Increasing Capital Limits for Residential Care	352	0	0	0	0
Pension Liability	100	100	0	0	0
Actuarial Revaluation of Pension Fund	750	750	750	750	750
Fire Levy	179	50	0	0	0
Corporate and Service Pressures (Must Haves)					
Coroners	11	0	0	0	0
Management of Change	0	(10)	0	0	0
Union Facility Support	(29)	0	0	0	0
Increase in School Roll	50	280	0	0	0
Reduction in School Roll	(180)	(88)	0	0	0
Leisure Contract Savings	(49)	(25)	(14)	(32)	0
Policy Decisions					
<u>Social Care</u>					
Adult Social Care	2,006	1,453	0	0	0
TIC	(100)	0	0	0	0
Queens Baton	(9)	0	0	0	0
Living Wage	0	300	0	0	0
Additional Funding For Schools	1,000	1,000	0	0	0
Household Waste Recycling Centres (HWRC)	100	0	0	0	0
Leisure Savings	(130)	0	0	0	0
Capital Financing Costs					
New Capital Funding - for current schemes	1,563	2,681	1,258	552	382
New Capital Funding - Other	350	528	1,178	923	454
21C schools	300	0	0	0	0
Savings Identified					
People					
Adult	(1,428)	(453)	0	0	0
Children	(1,197)	0	0	0	0
Housing	(80)	0	0	0	0
Place					
Highways, Transport and Recycling	(1,952)				
Regeneration, Property and Commissioning	(200)				
Leisure & Recreation	(432)				
Resources					
Information Services	(323)				
Business Services	(612)				
Financial Services	(300)	0	0	0	0
Legal Services	(45)				
Schools	(1,233)				
Workforce OD and Comms	(157)	0	0	0	0
Other Corporate	(400)	0	0	0	0
Total Savings	(8,357)	(453)	0	0	0
2018/19 Service pressures					
Schools Service					
Home to school Transport	471	0	0	0	0
Increase in Early Years Provision	50	0	0	0	0

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Cashless Ongoing Revenue costs	110	0	0	0	0
Inter Authority Recoupment income reduction	250	0	0	0	0
School Uniform Grant	16	0	0	0	0
Schools delegated budget					
Dual Stream	250	0	0	0	0
GDRP-data protection	100	0	0	0	0
Education Improvement Grant (inclusive of Foundation Phase)	605	0	0	0	0
Resources					
Business Services					
Hosting Trent	44	0	0	0	0
Careline Contract	45	0	0	0	0
Information Services					
Upgrades within IT and renewal of licences	730	0	0	0	0
GDPR central costs	57	0	0	0	0
Legal					
Coroner Contribution	11	0	0	0	0
Scrutiny Team Review	12	0	0	0	0
Practice Manager	12	0	0	0	0
Corporate Activities					
Council tax reduction scheme	220	0	0	0	0
HTR					
Reduction in single revenue waste grant	250	0	0	0	0
16-18 Young Person Travel Grant	240	0	0	0	0
Remove parking services savings	175	0	0	0	0
Savings from public conveniences	(101)	0	0	0	0
Adult Social Care					
Adults	4,589	0	0	0	0
Childrens Services					
Childrens	6,173	0	0	0	0
Reserves					
Repayment of Windfarm Costs	0	(140)	0	0	0
Contribution to General Fund delayed	0	500	0	0	0
Budget Management Reserve for HWRC	300	0	0	0	0
Draw on Adult Social Care Reserve	(2,000)	2,000	0	0	0
Other Reserves - 21st Century Schools	(5,000)	5,000	0	0	0
One off funding					
Back Dated MRP Adjustment	(5,000)	0	0	4,000	1,000
Transformation	0	-17,179	-6,245	-9,087	-5,301
Total Budget	247,215	245,609	244,214	243,033	242,065
Funded by					
AEF	0.4% <u>174,026</u>	-2.5% 169,676	-2.5% 165,434	-2.5% 161,298	-2.5% 157,266
Council Tax	5.00% 73,188	3.75% 75,933	3.75% 78,780	3.75% 81,735	3.75% 84,799
Total Funding	247,214	245,609	244,214	243,033	242,065
(Shortfall) / Balance	(0)	(0)	(0)	(0)	0